

# *Fact Book 2018*



電子の夢を創る

**東洋電機株式会社**

**TOYO ELECTRIC CORPORATION**

**証券コード (6655)**

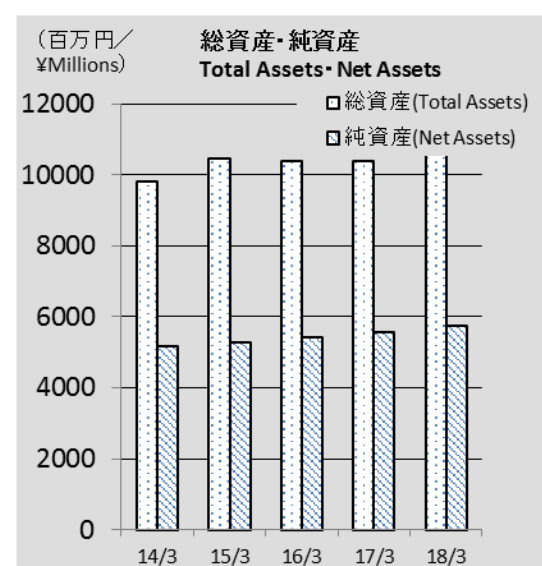
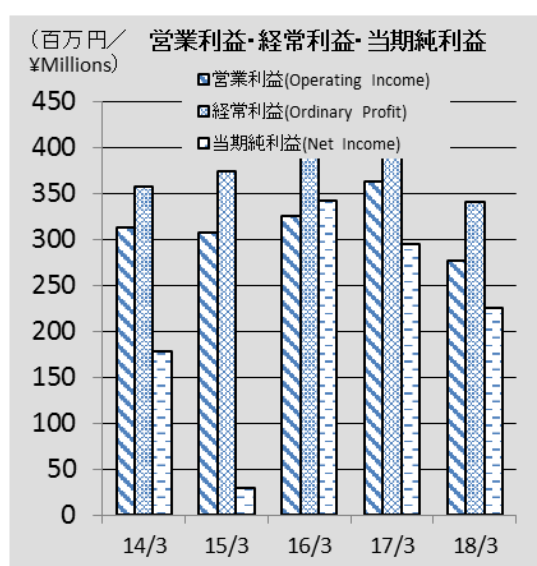
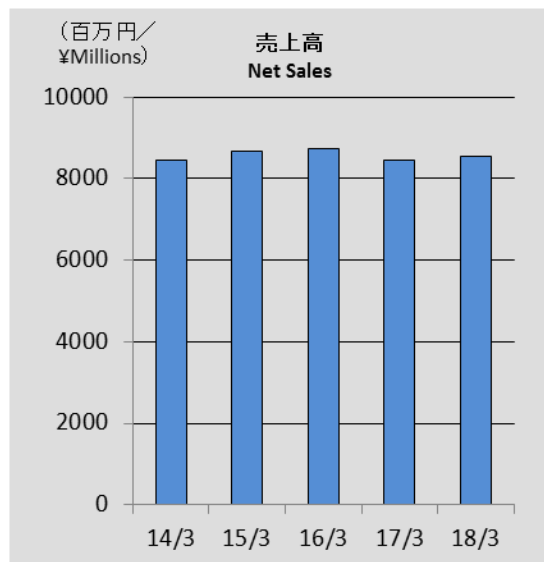
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# データ ハイライト (連結) Data Highlights (Consolidated)



決算期	Fiscal Year Ended	2014/3	2015/3	2016/3	2017/3	2018/3
売上高 (百万円)	Net Sales (\Millions)	8,459	8,662	8,720	8,452	8,551
営業利益 (百万円)	Operating Income (\Millions)	313	307	325	362	276
経常利益 (百万円)	Ordinary Profit (\Millions)	357	374	417	423	340
当期純利益 (百万円)	Net Income (\Millions)	178	29	340	294	225
総資産 (百万円)	Total Assets (\Millions)	9,806	10,464	10,379	10,379	10,668
純資産 (百万円)	Net Assets (\Millions)	5,170	5,278	5,432	5,578	5,756

# 連結貸借対照表

# Consolidated Balance Sheets

(百万円/¥Millions)

		2014/3	2015/3	2016/3	2017/3	2018/3
<b>【資産の部】</b>	<b>Assets</b>					
<b>流動資産</b>	<b>Current Assets</b>					
現金及び預金	Cash and Time Deposits	1,794	1,628	1,996	2,312	2,363
受取手形及び売掛金	Notes and Accounts Receivable	3,690	3,752	3,626	3,517	3,514
有価証券	Securities	-	-	-	-	-
たな卸資産	Inventories	943	1,125	992	847	928
繰延税金資産	Deferred Tax Assets	110	99	107	112	84
その他	Other Current Assets	41	49	50	61	88
貸倒引当金	Allowance for Doubtful Accounts	△2	△0	△0	△0	△0
<b>流動資産合計</b>	<b>Total Current Assets</b>	<b>6,578</b>	<b>6,654</b>	<b>6,772</b>	<b>6,852</b>	<b>6,979</b>
<b>固定資産</b>	<b>Fixed Assets</b>					
<b>有形固定資産</b>	<b>Tangible Fixed Assets</b>					
建物及び構築物	Buildings and Structures	489	1,082	992	917	885
機械装置及び運搬具	Machinery, equipment and vehicles	193	226	200	198	248
土地	Land	1,201	1,214	1,205	1,203	1,209
その他	Other	110	143	132	103	82
<b>有形固定資産合計</b>	<b>Tangible Fixed Assets</b>	<b>2,213</b>	<b>2,684</b>	<b>2,536</b>	<b>2,424</b>	<b>2,427</b>
無形固定資産	Intangible Fixed Assets	275	282	266	262	388
<b>投資その他の資産</b>	<b>Investments and Other Assets</b>					
投資有価証券	Investments in Securities	343	405	369	390	420
繰延税金資産	Deferred Tax Assets	201	232	214	201	200
その他	Other	199	211	219	231	252
貸倒引当金	Allowance for Doubtful Accounts	△5	△4	△0	△0	△0
<b>投資その他の資産計</b>	<b>Investments and Other Assets</b>	<b>739</b>	<b>844</b>	<b>803</b>	<b>822</b>	<b>872</b>
<b>固定資産合計</b>	<b>Total Fixed Assets</b>	<b>3,228</b>	<b>3,810</b>	<b>3,606</b>	<b>3,510</b>	<b>3,688</b>
<b>【資産合計】</b>	<b>Total Assets</b>	<b>9,806</b>	<b>10,464</b>	<b>10,379</b>	<b>10,362</b>	<b>10,668</b>

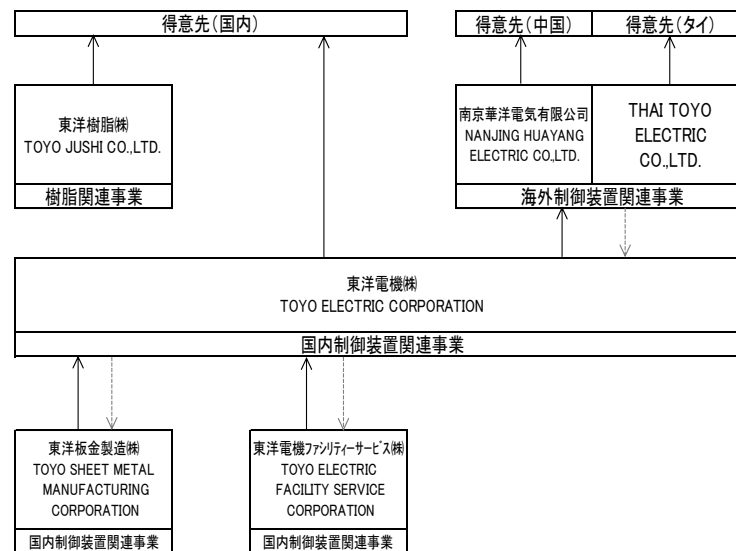
		2014/3	2015/3	2016/3	2017/3	2018/3
<b>【負債の部】</b>	<b>Liabilities</b>					
<b>流動負債</b>	<b>Current Liabilities</b>					
支払手形及び買掛金	Notes and Accounts payable	1,270	1,301	1,185	1,184	1,386
短期借入金	Short-term Bank Loans	1,422	1,398	1,342	1,059	1,055
未払法人税等	Accrued Income Taxes	151	72	116	120	53
未払消費税等	Accrued Consumption Tax	27	46	100	39	11
賞与引当金	Accrued Bonuses	208	193	195	206	131
その他	Other	329	385	336	365	535
<b>流動負債合計</b>	<b>Total Current Liabilities</b>	<b>3,408</b>	<b>3,398</b>	<b>3,277</b>	<b>2,975</b>	<b>3,173</b>
<b>固定負債</b>	<b>Long-term Liabilities</b>					
長期借入金	Long-term Debt	357	662	631	798	716
長期未払金	Long-term accrued amount payable	79	78	72	63	65
繰延税金負債	Deferred Tax Liabilities	5	4	4	4	9
退職給付引当金	Accrued Retirement Benefits	-	-	-	-	-
役員退職慰労引当金	Accrued Retirement Allowances for Directors	185	193	207	227	245
厚生年金基金解散損失引当金	Provision for loss on dissolution of employees' pension fund	-	227	-	-	-
退職給付に係る負債	Net Defined Benefit Liability	486	511	656	629	629
その他	Other	113	110	97	84	71
<b>固定負債合計</b>	<b>Total Long-term Liabilities</b>	<b>1,227</b>	<b>1,787</b>	<b>1,668</b>	<b>1,808</b>	<b>1,738</b>
<b>【負債合計】</b>	<b>Total Liabilities</b>	<b>4,635</b>	<b>5,186</b>	<b>4,946</b>	<b>4,784</b>	<b>4,911</b>
<b>【純資産の部】</b>	<b>Net Assets</b>					
<b>株主資本</b>	<b>Shareholders' Equity</b>					
資本金	Capital Stock	1,037	1,037	1,037	1,037	1,037
資本剰余金	Capital Surplus	857	857	857	857	857
利益剰余金	Retained Earnings	3,175	3,135	3,372	3,557	3,680
自己株式	Treasury Stock	△177	△177	△178	△178	△178
<b>株主資本合計</b>	<b>Shareholders' Equity</b>	<b>4,892</b>	<b>4,852</b>	<b>5,089</b>	<b>5,274</b>	<b>5,396</b>
その他の包括利益累計額 (旧評価・換算差額等)	Accumulated Other Comprehensive Income	163	300	223	189	241
非支配株主持分	Minority Interests	115	125	119	114	117
<b>【純資産合計】</b>	<b>Total Net Assets</b>	<b>5,170</b>	<b>5,278</b>	<b>5,432</b>	<b>5,578</b>	<b>5,756</b>
<b>【負債および純資産合計】</b>	<b>Total Liabilities and Net Assets</b>	<b>9,806</b>	<b>10,464</b>	<b>10,379</b>	<b>10,362</b>	<b>10,668</b>

# ● 連結損益計算書 Consolidated Statements of Income

(百万円/¥Millions)

		2014/3	2015/3	2016/3	2017/3	2018/3
売上高	Net Sales	8,459	8,662	8,720	8,452	8,551
売上原価	Cost of Sales	6,091	6,207	6,182	5,761	5,909
売上総利益	Gross Profit	2,368	2,454	2,538	2,691	2,641
販売費及び一般管理費	Selling, General and Administrative Expenses	2,054	2,146	2,213	2,328	2,364
営業利益	Operating Income	313	307	325	362	276
営業外収益	Non-Operating Income	84	111	133	98	98
受取利息	Interest Income	2	4	1	1	1
受取配当金	Dividend Income	16	15	19	16	21
その他	Other	65	90	112	80	75
営業外費用	Non-Operating Expenses	40	44	41	37	34
支払利息	Interest Expenses	25	27	24	19	17
その他	Other	14	16	17	18	16
経常利益	Ordinary Profit	357	374	417	423	340
特別利益	Extraordinary Profit	3	0	99	0	0
特別損失	Extraordinary Losses	27	289	6	2	3
税金等調整前当期純利益	Net Income Before Adjusting for Taxes, etc.	334	85	510	421	337
法人税等合計	Taxes	161	55	167	126	107
当期純利益	Net Income	172	30	342	294	229
非支配株主に帰属する当期純利益	Net Income Attributable to the Minority Interests	△5	1	2	6	3
親会社株主に帰属する当期純利益	Net Income Attributable to Parents Company Shareholders	178	29	340	288	225

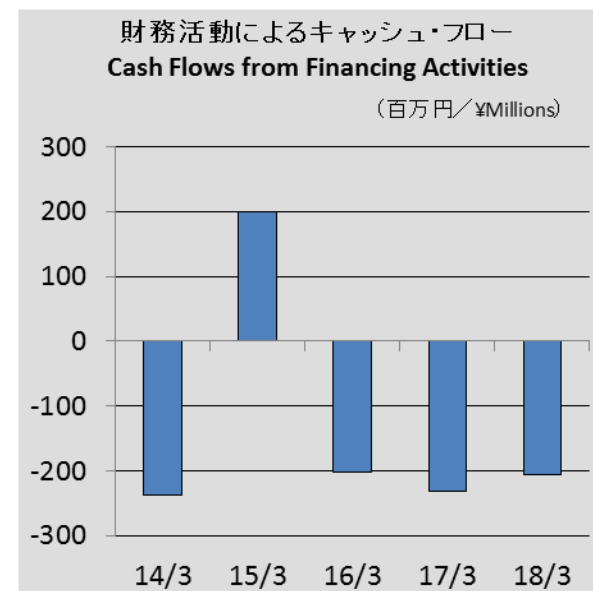
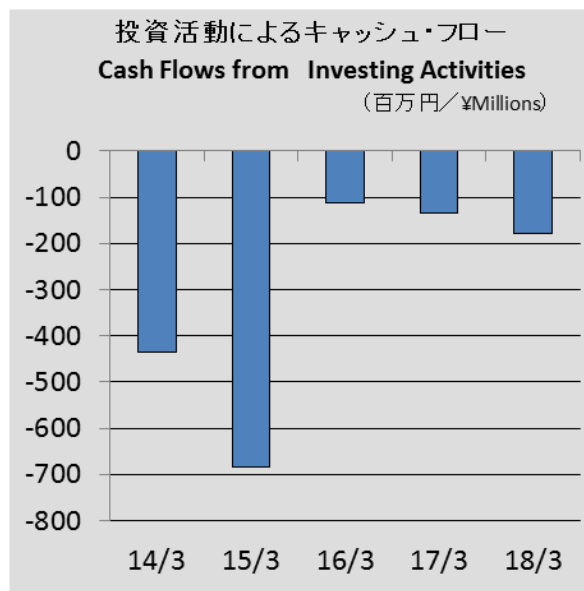
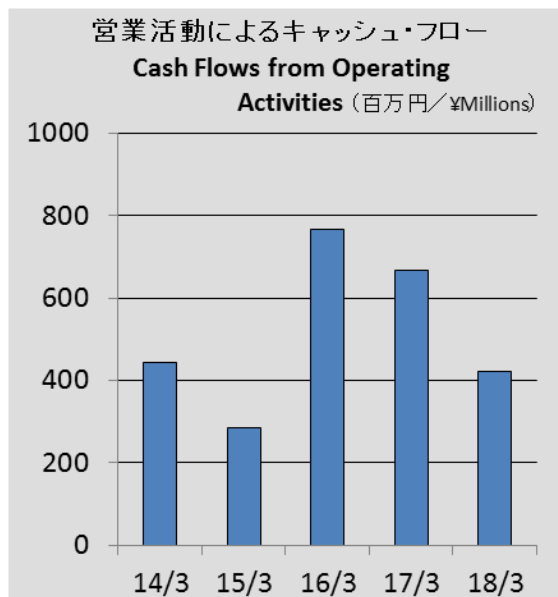
【連結子会社】



→ は、商品・製品等の販売  
 ----- は、原材料の仕入れ

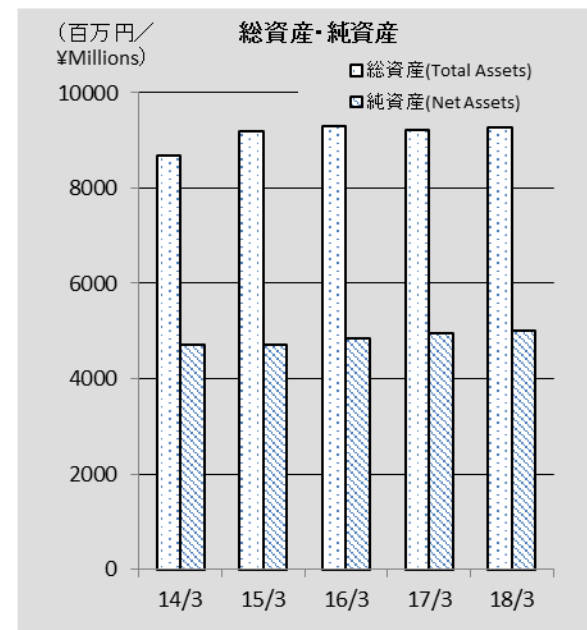
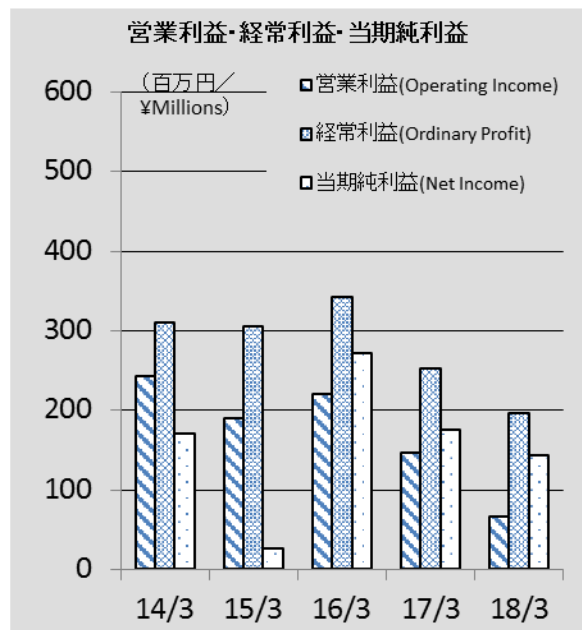
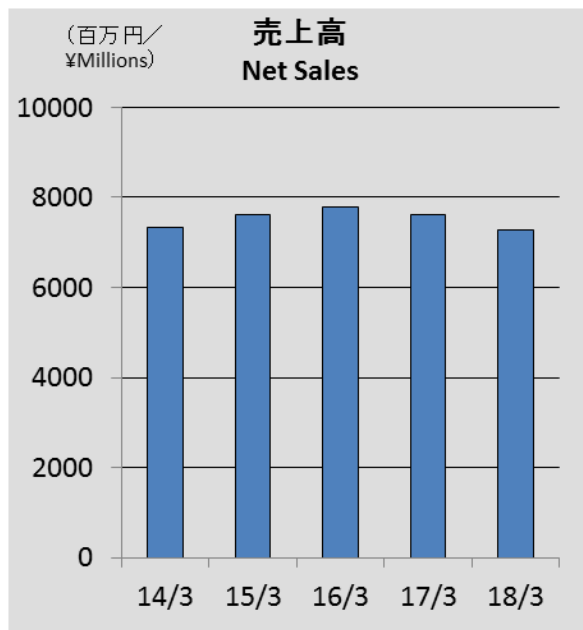
# ☉連結キャッシュ・フロー

# Consolidated Cash Flows



決算期	Fiscal Year Ended	2014/3	2015/3	2016/3	2017/3	2018/3
営業活動による キャッシュ・フロー (百万円)	Cash Flows from Operating Activities (\Millions)	442	285	765	666	423
投資活動による キャッシュ・フロー (百万円)	Cash Flows from Investing Activities (\Millions)	△435	△684	△113	△134	△178
財務活動による キャッシュ・フロー (百万円)	Cash Flows from Financing Activities (\Millions)	△238	199	△202	△231	△205
現金及び現金同 等物の期末残高 (百万円)	Cash and Cash Equivalents at end of the year (\Millions)	1,007	826	1,269	1,554	1,599

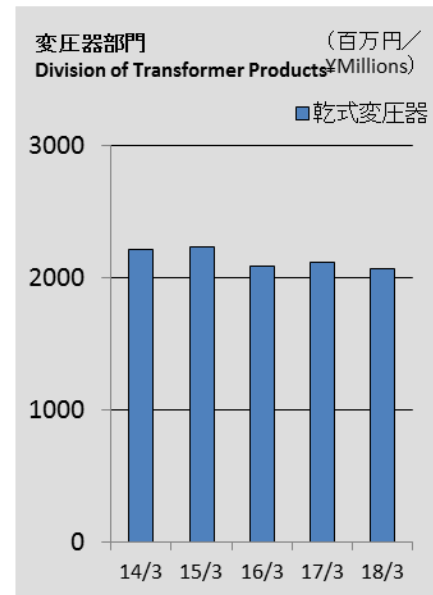
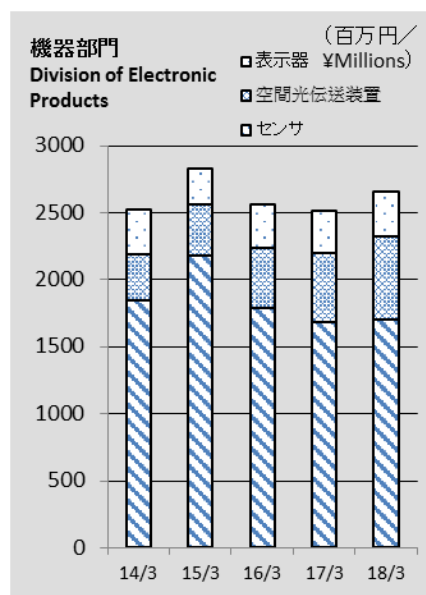
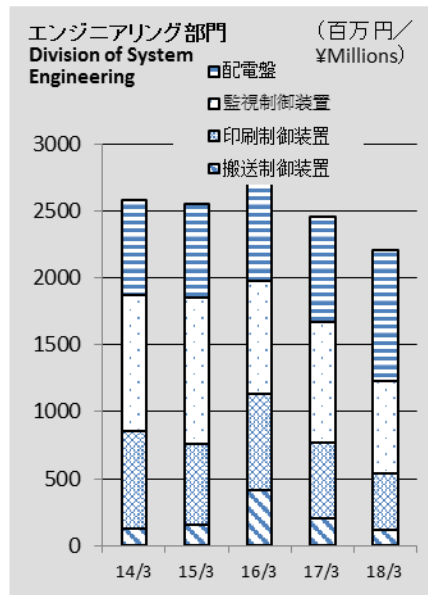
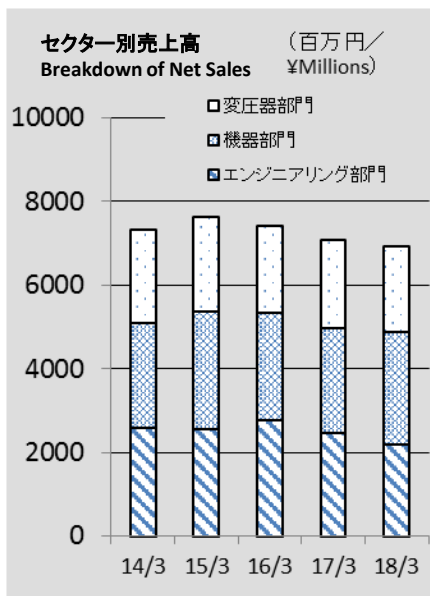
# データ ハイライト (個別) Data Highlights (Non-consolidated)



決算期	Fiscal Year Ended	2014/3	2015/3	2016/3	2017/3	2018/3
売上高 (百万円)	Net Sales (\Millions)	7,321	7,613	7,786	7,611	7,274
営業利益 (百万円)	Operating Income (\Millions)	243	190	220	146	66
経常利益 (百万円)	Ordinary Profit (\Millions)	311	305	343	252	196
当期純利益 (百万円)	Net Income (\Millions)	170	26	271	176	143
総資産 (百万円)	Total Assets (\Millions)	8,676	9,201	9,300	9,212	9,284
純資産 (百万円)	Net Assets (\Millions)	4,708	4,709	4,855	4,944	5,004

# ⇒収益関連(セクター別)(個別)

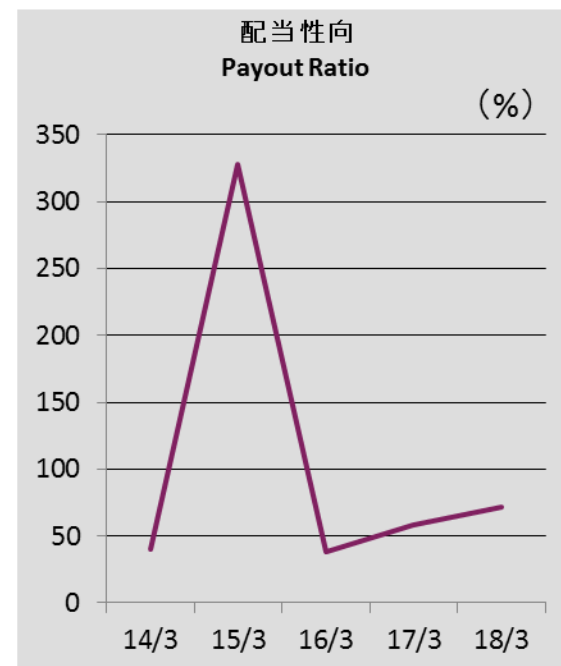
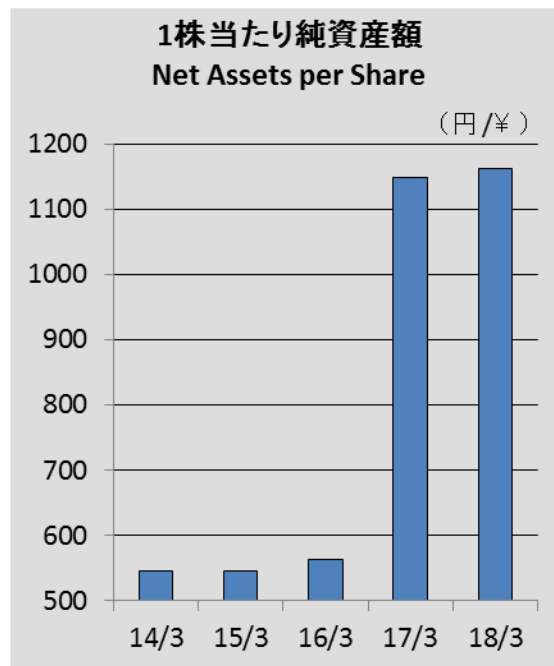
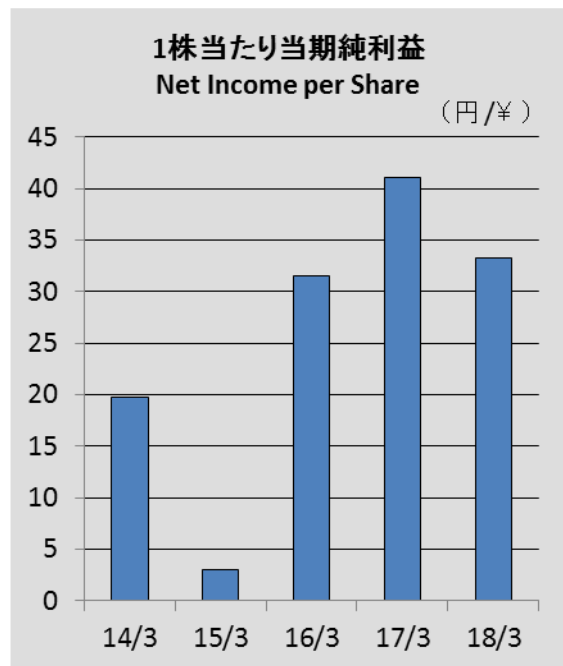
# Breakdown of Net Sales (Non-consolidated)



セクター別売上高		Breakdown of Net Sales		2014/3	2015/3	2016/3	2017/3	2018/3	
エンジニアリング部門	搬送制御装置	(百万円)	Control Panel	(\Millions)	130	155	411	206	117
Division of	印刷制御装置	(百万円)	Printing-Machine Control System	(\Millions)	723	604	722	564	426
System Engineering	監視制御装置	(百万円)	Manufacturing Information System	(\Millions)	1,015	1,097	848	897	689
	配電盤	(百万円)	Power Distribution	(\Millions)	710	694	801	794	972
	小計	(百万円)	Subtotal	(\Millions)	2,579	2,551	2,783	2,462	2,204
機器部門	センサ	(百万円)	Sensor	(\Millions)	1,849	2,184	1,793	1,679	1,706
Division of	空間光伝送装置	(百万円)	Aerial Optical Transmitter	(\Millions)	344	375	444	519	615
Electronic Products	表示器	(百万円)	Character Display	(\Millions)	329	270	323	319	339
	小計	(百万円)	Subtotal	(\Millions)	2,523	2,830	2,561	2,517	2,661
変圧器部門	乾式変圧器	(百万円)	Dry Type Transformer	(\Millions)	2,217	2,232	2,084	2,113	2,067
Division of Transformer Products	小計	(百万円)	Subtotal	(\Millions)	2,217	2,232	2,084	2,113	2,067
合計		(百万円)	Total	(\Millions)	7,321	7,613	7,429	7,093	6,934



## ②収益・資産・資本関連（個別） Total Assets and Shareholders' Equity (Non-consolidated)



決算期	Fiscal Year Ended	2014/3	2015/3	2016/3	2017/3	2018/3
1株当たり当期純利益	(円) Net Income per Share (¥)	19.79	3.05	31.58	41.10	33.31
1株当たり純資産額	(円) Net Assets per Share (¥)	546.70	546.79	563.81	1148.26	1162.35
配当性向	(%) Payout Ratio (%)	40.4	327.9	38.0	58.4	72.1

(注) 当社は、2016年10月1日を効力発生日として普通株式2株を1株の割合で株式併合を実施しております。2016年3月期以前の1株当たり当期純利益および1株当たり純資産額は株式併合前の数値であります。

# 個別貸借対照表

# Non-consolidated Balance Sheets

(百万円/¥Millions)

2014/3 2015/3 2016/3 2017/3 2018/3

2014/3 2015/3 2016/3 2017/3 2018/3

【資産の部】	Assets					
<b>流動資産</b>	<b>Current Assets</b>					
現金及び預金	Cash and Time Deposits	1,205	1,064	1,349	1,560	1,608
受取手形	Notes	1,086	1,218	1,203	1,339	1,312
売掛金	Accounts Receivable	2,361	2,241	2,287	2,019	1,845
有価証券	Securities	-	-	-	-	-
たな卸資産	Inventories	704	819	779	679	761
繰延税金資産	Deferred Tax Assets	109	88	97	92	64
その他	Other Current Assets	96	145	82	70	126
貸倒引当金	Allowance for Doubtful Accounts	△0	△0	△0	△0	△0
<b>流動資産合計</b>	<b>Total Current Assets</b>	<b>5,564</b>	<b>5,578</b>	<b>5,799</b>	<b>5,761</b>	<b>5,719</b>
<b>固定資産</b>	<b>Fixed Assets</b>					
<b>有形固定資産</b>	<b>Tangible fixed Assets</b>					
建物	Buildings	318	729	676	636	595
構築物	Structures	10	55	46	38	32
機械及び装置	Machinery and Equipment	50	103	78	62	60
車輛運搬具	Transportation Vehicle	0	0	0	0	0
工具・器具及び備品	Tools, Utensils and Fixtures	24	46	57	43	36
土地	Land	915	915	915	915	915
リース資産	Leasing Assets	5	12	9	5	2
建設仮勘定	Construction in Progress	105	-	4	1	2
<b>有形固定資産合計</b>	<b>Tangible fixed Assets</b>	<b>1,431</b>	<b>1,864</b>	<b>1,788</b>	<b>1,703</b>	<b>1,645</b>
<b>無形固定資産</b>	<b>Intangible Fixed Assets</b>	<b>46</b>	<b>34</b>	<b>35</b>	<b>51</b>	<b>177</b>
<b>投資その他の資産</b>	<b>Investments and Other Assets</b>					
投資有価証券	Investments in Securities	343	405	369	390	420
関係会社株式	Investments in Subsidiaries	610	610	610	610	610
繰延税金資産	Deferred Tax Assets	201	232	214	201	196
その他	Other Investments	483	480	482	493	515
貸倒引当金	Allowance for Doubtful Accounts	△4	△4	△0	△0	△0
投資その他の資産合計	Investments and Other Assets	1,634	1,724	1,677	1,695	1,742
<b>固定資産合計</b>	<b>Total Fixed Assets</b>	<b>3,112</b>	<b>3,623</b>	<b>3,500</b>	<b>3,451</b>	<b>3,565</b>
<b>【資産合計】</b>	<b>Total Assets</b>	<b>8,676</b>	<b>9,201</b>	<b>9,300</b>	<b>9,212</b>	<b>9,284</b>

【負債の部】	Liabilities					
<b>流動負債</b>	<b>Current Liabilities</b>					
支払手形	Notes Payable, Trade	856	859	813	776	927
買掛金	Accounts Payable, Trade	339	391	369	437	415
短期借入金	Short-term Bank Loans	1,033	983	833	660	660
1年内返済長期借入金	Current Portion of Long-term Debt	254	241	381	312	307
リース債務	Leasing Debt	1	3	3	2	2
未払法人税等	Accrued Income Taxes, etc.	114	55	101	65	29
未払消費税等	Accrued Consumption Taxes, etc.	14	25	88	24	-
賞与引当金	Accrued Bonuses	169	160	166	155	88
その他	Other Current Liabilities	240	308	281	257	368
<b>流動負債合計</b>	<b>Total Current Liabilities</b>	<b>3,025</b>	<b>3,029</b>	<b>3,040</b>	<b>2,693</b>	<b>2,798</b>
<b>固定負債</b>	<b>Long-term Liabilities</b>					
長期借入金	Long-term Debt	294	603	598	788	685
リース債務	Leasing Debt	3	9	5	3	0
退職給付引当金	Accrued Retirement Benefits	414	429	551	519	516
役員退職慰労引当金	Accrued Severance Payable	178	182	195	211	224
厚生年金基金解散損失引当金	Provision for loss on dissolution of employees' pension fund	-	185	-	-	-
資産除去債務	Asset Retirement Obligations	51	51	52	53	54
<b>固定負債合計</b>	<b>Total Long-term Liabilities</b>	<b>942</b>	<b>1,462</b>	<b>1,404</b>	<b>1,575</b>	<b>1,481</b>
<b>【負債合計】</b>	<b>Total Liabilities</b>	<b>3,968</b>	<b>4,492</b>	<b>4,444</b>	<b>4,268</b>	<b>4,280</b>
<b>【純資産の部】</b>	<b>Net Assets</b>					
<b>株主資本</b>	<b>Shareholders' Equity</b>					
資本金	Common Stock	1,037	1,037	1,037	1,037	1,037
資本剰余金	Capital Surplus	857	857	857	857	857
利益剰余金	Retained Earnings	2,940	2,897	3,066	3,139	3,179
利益準備金	Legal Retained Earnings	259	259	259	259	259
その他利益剰余金	Other Retained Earnings	2,680	2,638	2,806	2,880	2,920
別途積立金	Special Reserve	1,683	1,683	1,683	1,683	1,683
繰越利益剰余金	Retained Earnings Brought Forward	997	954	1,123	1,197	1,237
自己株式	Treasury Stock	△177	△177	△178	△178	△178
<b>株主資本合計</b>	<b>Shareholders' Equity</b>	<b>4,656</b>	<b>4,614</b>	<b>4,782</b>	<b>4,856</b>	<b>4,896</b>
評価・換算差額等	Valuation and Translation Adjustments	51	95	72	88	108
<b>【純資産合計】</b>	<b>Total Net Assets</b>	<b>4,708</b>	<b>4,709</b>	<b>4,855</b>	<b>4,944</b>	<b>5,004</b>
<b>【負債及び純資産合計】</b>	<b>Total Liabilities and Net Assets</b>	<b>8,676</b>	<b>9,201</b>	<b>9,300</b>	<b>9,212</b>	<b>9,284</b>

# 個別損益計算書

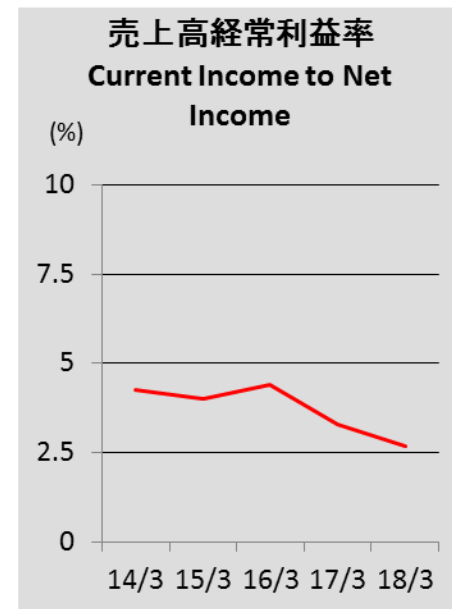
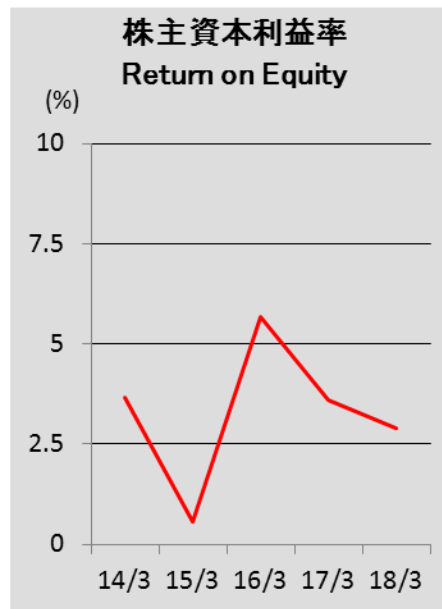
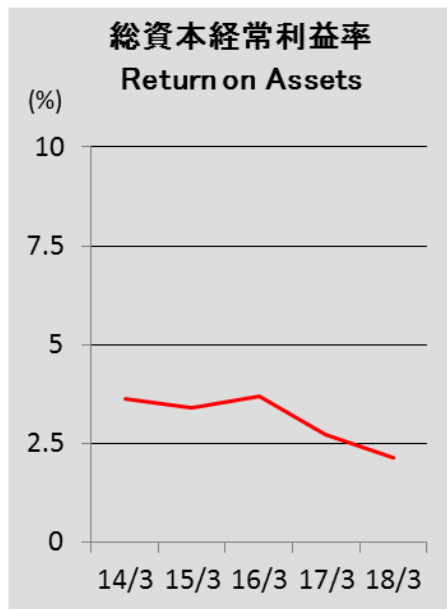
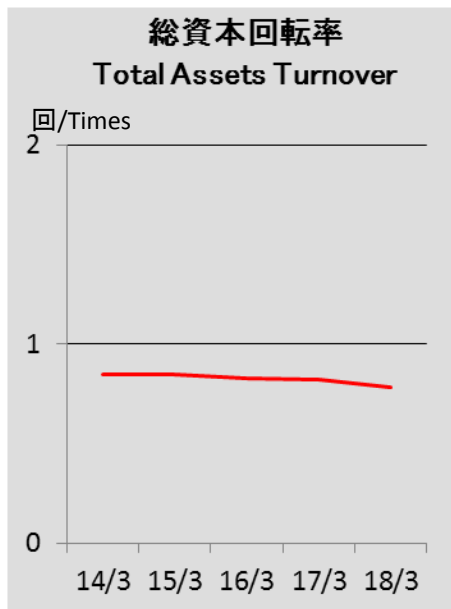
# Non-consolidated Statements of Income

(百万円/¥Millions)

		2014/3	2015/3	2016/3	2017/3	2018/3
売上高	Net Sales	7,321	7,613	7,786	7,611	7,274
売上原価	Cost of Sales	5,508	5,746	5,839	5,640	5,395
売上総利益	Gross Profit	1,812	1,867	1,946	1,970	1,878
販売費及び一般管理費	Selling, General and Administrative Expenses	1,569	1,676	1,725	1,824	1,811
営業利益	Operating Income	243	190	220	146	66
営業外収益	Non-Operating Income	107	156	167	143	167
受取利息	Interest Income	1	0	0	0	0
受取配当金	Dividend Income	16	26	28	28	48
その他	Other Income	89	129	138	115	118
営業外費用	Non-Operating Expenses	39	41	44	38	37
支払利息	Interest Expenses	16	17	17	15	14
その他	Other Expenses	23	24	26	22	22
経常利益	Ordinary Profit	311	305	343	252	196
特別利益	Extraordinary Profit	3	-	76	-	0
特別損失	Extraordinary Losses	25	247	4	1	0
税引前当期純利益	Income before Income Taxes	290	58	415	250	196
法人税等合計	Total Income and Other Taxes	119	31	143	73	53
当期純利益	Net Income	170	26	271	176	143

## 分析データ(収益性)(個別)

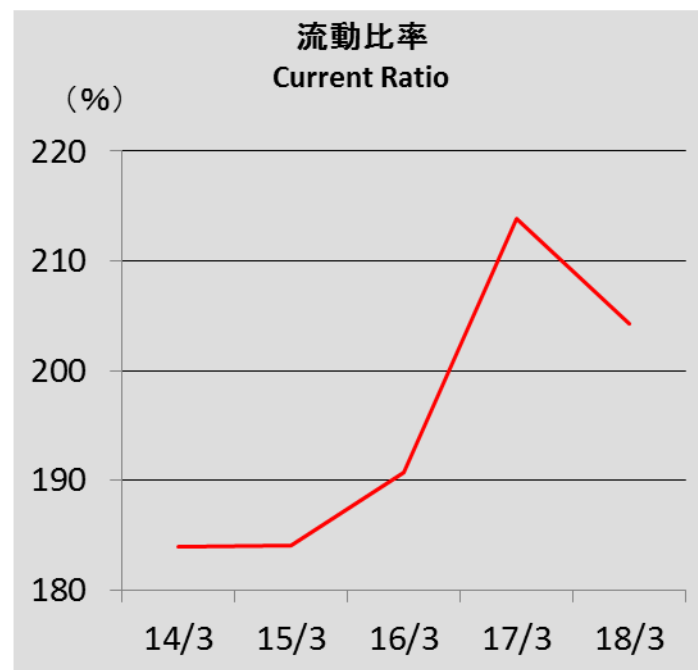
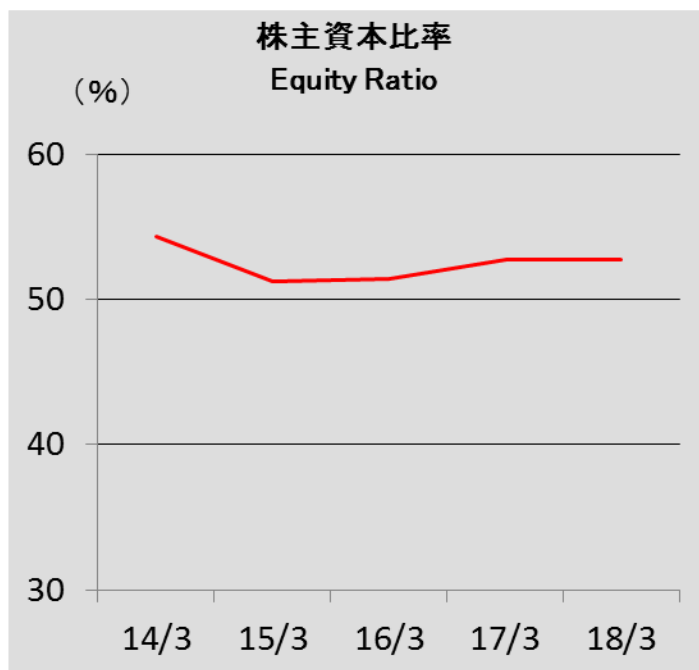
## Profitability Analysis (Non-consolidated)



決算期	Fiscal Year Ended		2014/3	2015/3	2016/3	2017/3	2018/3
総資本回転率	(回) Total Assets Turnover	(Times)	0.85	0.85	0.84	0.82	0.78
総資本経常利益率 (ROA)	(%) Return on Assets	(%)	3.63	3.42	3.71	2.72	2.13
株主資本利益率 (ROE)	(%) Return on Equity	(%)	3.66	0.56	5.69	3.61	2.88
売上高経常利益率	(%) Current Income to Net Income	(%)	4.26	4.02	4.41	3.31	2.70

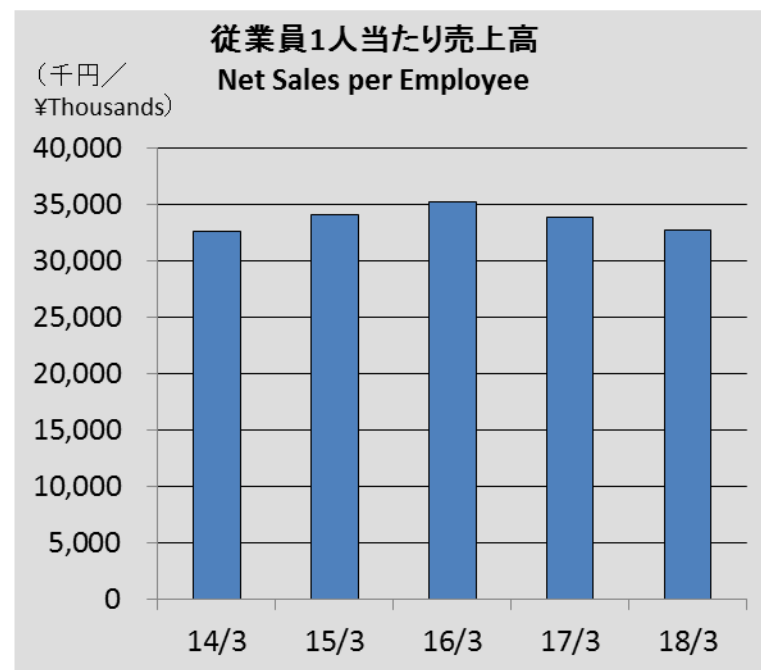
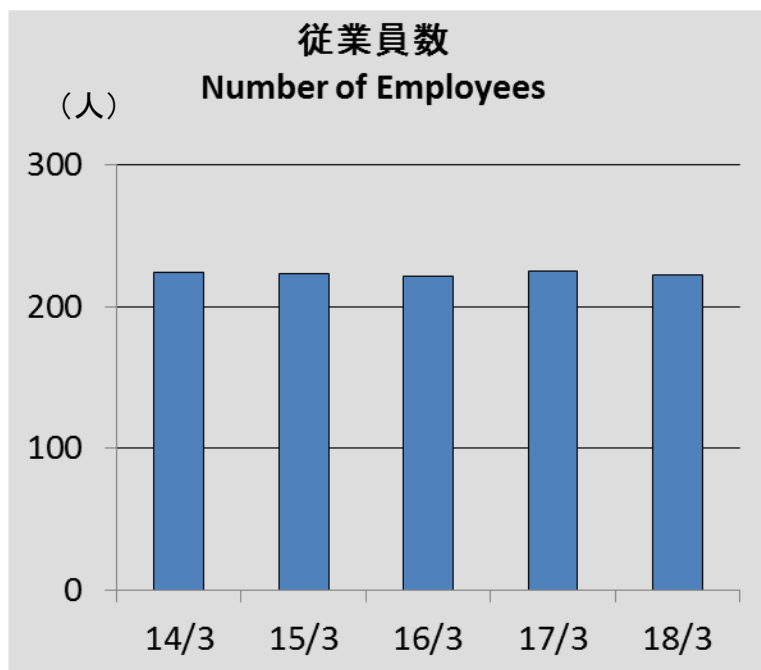
## 分析データ(安全性)(個別)

## Safety Analysis (Non-consolidated)



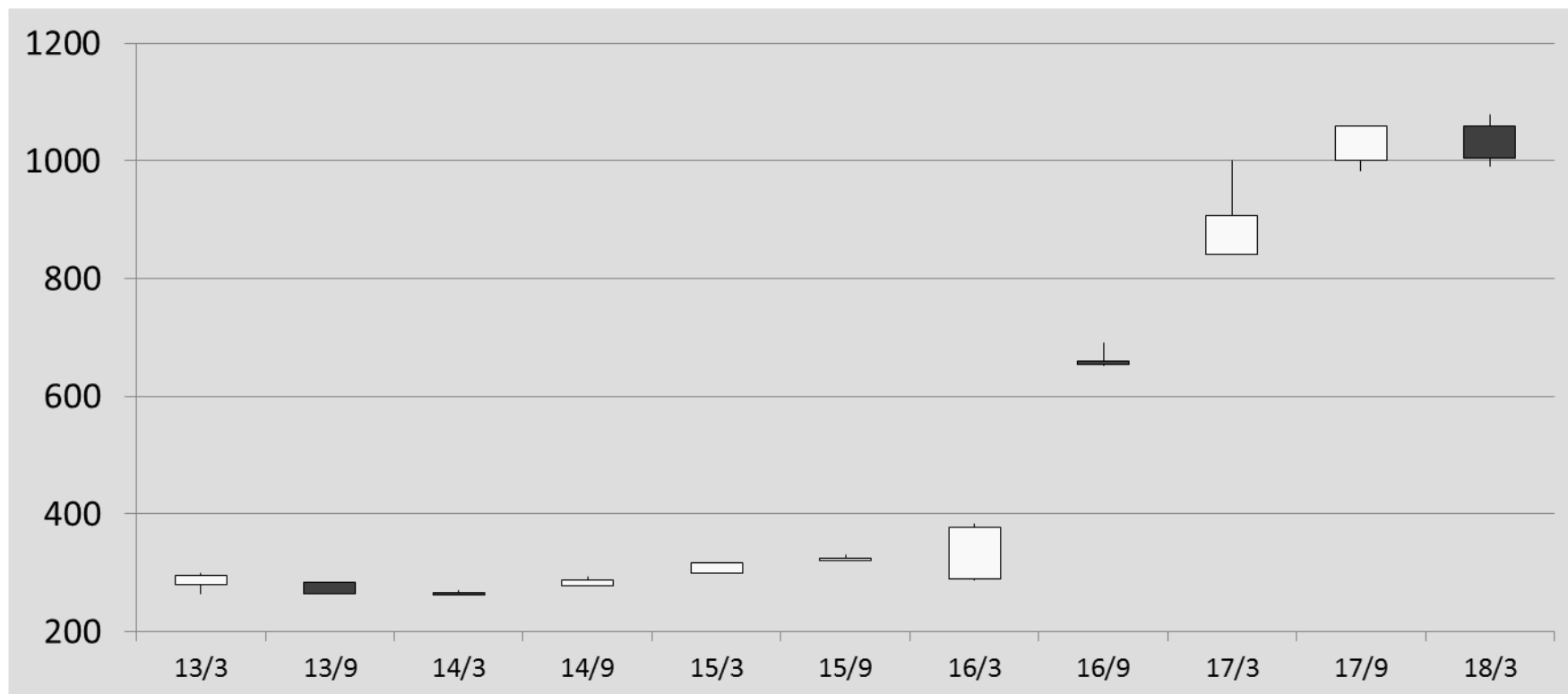
決 算 期	Fiscal Year Ended	2014/3	2015/3	2016/3	2017/3	2018/3
株主資本比率 (%)	Equity Ratio (%)	54.3	51.2	51.4	52.7	52.7
流動比率 (%)	Current Ratio (%)	183.9	184.1	190.7	213.9	204.3

## ⇒ 人員関連(個別) Personnel (Non-consolidated)



決 算 期	Fiscal Year Ended	2014/3	2015/3	2016/3	2017/3	2018/3
従業員数 <<期末現在>> (人)	Number of Employees	224	223	221	225	222
従業員1人当たり売上高 (千円)	Net Sales per Employee(\Thousands)	32,683	34,143	35,231	33,829	32,768

## ⇒ 株価推移 Common Stock Information



株 価	Stock prices		13/3	13/9	14/3	14/9	15/3	15/9	16/3	16/9	17/3	17/9	18/3
始値 (円)	Open (¥)		280	283	266	278	300	321	301	660	840	1000	1060
高値 (円)	High (¥)		300	283	270	294	316	330	385	690	1000	1011	1079
安値 (円)	Low (¥)		265	265	262	278	300	321	301	652	840	983	991
終値 (円)	Close (¥)		296	265	262	288	316	325	378	653	908	1060	1004

(注) 当社は、2016年10月1日を効力発生日として普通株式2株を1株の割合で株式併合を実施しております。  
2016年3月以前の株価は株式併合前の数値であります。

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